

APPENDIX 7

**Movements on Council Fund Unearmarked Reserves**

	£m	£m
Total Reserves as at 1 April 2012	9.029	
Less - Base Level (inclusive of increase of £0.088m agreed as part of the 2012/13 budget)	<u>(5.564)</u>	
Total Reserves above base level		3.465
Less amount approved in 2011/12 as being ringfenced for Investment in Change	(1.500)	
Less allocation from contingency reserve to meet one-off / time limited costs in 2012/13 (approved in 2012/13 budget and allowed for in calculation of 2011/12 final outturn on contingency reserve)	(0.973)	
Less allocation from contingency reserve as a one-off investment to support the new Leisure facilities in their first year of operation (approved in Month 3 report)	(0.361)	
Plus release of an amount previously earmarked for a specific purpose (no longer needed due to receipt of a capital grant)	<u>0.025</u>	
Amount available for delegation to Cabinet		0.656
Add Projected underspend as at 31 <sup>st</sup> March 2013	<u>0.611</u>	
<b>Projected Level of Total Contingency Reserve as at 31<sup>st</sup> March 2013</b>		<b>1.267</b>
* Potential impact of provision for MMI scheme of arrangement		(0.770)
<b>Potential revised level of Total Contingency Reserve as at 31<sup>st</sup> March 2013 (if recommendation at 7.01 is approved)</b>		<b>0.497</b>

